

Initial Project Budget \$ 209,555,000

Updated: 4/12/24

Overhead/ Capital Oversight	Description	Initial Budget*	Committed	Updated Projected Cost	Current est. over (under) Budget	% Committed	Invoiced to Date	% Invoiced
<i>Professional Services:</i>								
Design & Engineering		12,500,000	12,675,211	12,675,211	175,211	100.0%	3,562,171	28.10%
Supplemental Design		800,000	739,710	800,000	-	92.5%	335,828	41.98%
Project Management		1,350,000	1,311,000	1,350,000	-	97.1%	303,769	22.50%
Quality, Testing & Commissioning		1,180,000	281,908	1,009,800	(170,200)	27.9%	193,336	19.15%
<b>Professional Services Sub-Total</b>		<b>15,830,000</b>	<b>15,007,829</b>	<b>15,835,011</b>	<b>5,011</b>	<b>94.8%</b>	<b>4,395,104</b>	<b>27.76%</b>
<i>Owner Direct Expenditures:</i>								
Moving & Storage		400,000		350,000	(50,000)	0.0%		
Furniture	furniture, fixtures, equipment (FFE)	2,400,000	278,707	2,400,000	-	11.6%		
Technology	switches, servers, projectors	620,000		970,000	350,000	0.0%		
Other	legal, meeting costs, etc.	250,000		250,000	-	0.0%		
<b>Owners Expenses Sub-Total</b>		<b>3,670,000</b>	<b>278,707</b>	<b>3,970,000</b>	<b>300,000</b>	<b>7.0%</b>	<b>-</b>	<b>0.00%</b>
<b>Total Overhead/Planning</b>		<b>19,500,000</b>	<b>15,286,536</b>	<b>19,805,011</b>	<b>305,011</b>	<b>77.2%</b>	<b>4,395,104</b>	<b>22.2%</b>
<b>Construction Project (includes CM fees)</b>								
O'Neill	Addition & renovation	45,500,000	43,896,019	43,896,019	(1,603,981)	100.0%	1,632,565	3.7%
Herrick	Addition & renovation	54,680,000	52,821,192	52,821,192	(1,858,808)	100.0%	1,862,999	3.5%
ES Phase 1 2024	updates & renovation	30,600,000	33,934,446	34,180,446	3,580,446	99.3%	474,814	1.4%
ES Phase 2 2025	updates & renovation	33,000,000		32,802,596	(197,404)	0.0%		0.0%
ES Phase 3 2026	updates & renovation	15,210,000		15,016,789	(193,211)	0.0%		0.0%
Other (Owner's risk insurance, other misc. construction costs)		750,000	225,777	540,000	(210,000)	41.8%	67,615	12.5%
<b>Total Construction Project Costs:</b>		<b>179,740,000</b>	<b>130,877,434</b>	<b>179,257,042</b>	<b>(482,958)</b>	<b>73.0%</b>	<b>4,037,993</b>	<b>2.3%</b>
<i>District required and alternate projects (taken from owner contingency) Proposed estimates:</i>								
Elementary food service updates for hot lunch				750,000				
Door replacement at elementary schools				750,000				
Network wiring updates at elem. schools***				330,249				
<b>Sub-Total of proposed added work</b>				<b>1,830,249</b>				
Adjustment to contingency from budget adjustments over (under) budget:				(177,947)				
Owner Contingency (if alternates are approved) **		10,315,000		8,662,698				
<b>Total Capital Plan</b>		<b>209,555,000</b>	<b>146,163,970</b>	<b>209,555,000</b>	<b>-</b>	<b>69.7%</b>	<b>8,433,097</b>	<b>4.0%</b>

\* Initial budget is adjusted 3/1/24 to reflect values presented to the Board at October 2023 meeting.

\*\* In each construction budget there is a line for CM contingency for unforeseen or unanticipated items discovered during construction. While we move through the bid process, if project bids come in below budget, the owners contingency adjusts. Owner Contingency is used for unforeseen issues that arise during construction and/or projects that develop during construction that make sense to be done as part of the overall capital campaign.

\*\*\* Some network wiring partially funded by E-Rate.

Current owner's contingency: 8,662,698      Owner Contingency % of construction budget: 4.83%  
 Change in Owners Contingency (1,652,302)